

Annex – Questionnaire (Macao S.A.R., China - CCAC / Good Practices – 12)

Measures taken to implement the Convention and the commitments contained in the UNGASS political declaration, as well as good practices and progress made in the use of international cooperation mechanisms under the Convention¹

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| Country | The People’s Republic of China |
| Implementing authority/authorities | Macao Special Administrative Region Commission Against Corruption (CCAC) Macao SAR Financial Intelligence Office and other supervisory agencies |
| Corresponding paragraph(s) of the UNGASS political declaration and/or article(s) of the Convention | UNGASS political declaration Paragraph 3 <i>Continue to implement and, where appropriate, strengthen strategies, plans, policies and practices relating to prevention to ensure that they are evidence-based and focused on addressing root causes, vulnerabilities and risk factors at all levels of society, and that they are responsive to the characteristics and risks of different economic sectors.</i> |
| Title of initiative | Money Laundering Prevention (AML//CFT/CPF Action Plan 2021) Enhance Overall Macao SAR ML/TF/PF Risk Assessment (2021) |
| Keywords of initiative | --- |
| Short summary of initiative (please indicate the start date/duration if relevant) | The Macao SAR AML/CFT Working Group (led by the Macao SAR Financial Intelligence Office) works on keeping abreast of the evolving ML/TF/PF threats that are specific to the distinctive nature of the dominant sectors in the overall economic context of the Macao SAR. (Ongoing) |
| Detailed description of initiative | Different government agencies conducted analyses on thematic strategies related to the areas with higher risks in 2021 and 2022. The results of those analyses were sent to the relevant government agencies for the formulation of AML/CFT/CPF policies. |
| Lessons learned in implementing the initiative | --- |
| Challenges encountered in implementing the initiative | This is ongoing work that needs constant update in order for the agencies with responsibilities in the respective area to keep pace with the evolution of the risks detected. |
| Link to more information | --- |

¹ Please use one form per initiative described